

PLEASE EXECUTE THIS ACKNOWLEDGEMENT AND RETURN TO
KOKANEE LODGE AND RESORT LTD.

PURCHASER'S ACKNOWLEDGEMENT

DISCLOSURE STATEMENT
THE LOOKOUT AT SUGAR LAKE
SHARED INTEREST DEVELOPMENT

Sites 1 – 66 (excluding Sites 20 and 21)
A one undivided 1/67th Interest in:
PID: 026-301-288
Lot 1
District Lot 2166 and 5306
Osoyoos Division Yale District
Plan KAP78195

SHARED INTEREST SITES

I/WE THE UNDERSIGNED PURCHASER(S) HEREBY ACKNOWLEDGE THAT I/WE
HAVE RECEIVED A TRUE COPY OF THE DISCLOSURE STATEMENT DATED
AUGUST 22, 2006, PERTAINING TO THE ABOVE DESCRIBED DEVELOPMENT, AND
HAVE BEEN AFFORDED THE OPPORTUNITY TO READ SAME.

DATED AT _____ THIS ___ DAY OF _____, 2006

INDIVIDUAL PURCHASER(S):

WITNESS:

SIGNATURE

SIGNATURE

PLEASE PRINT NAME ON THIS LINE

PLEASE PRINT NAME ON THIS LINE

SIGNATURE

SIGNATURE

PLEASE PRINT NAME ON THIS LINE

PLEASE PRINT NAME ON THIS LINE

CORPORATE PURCHASER

THE CORPORATE SEAL of)
_____)
was hereunto affixed in the)
presence of:)
_____)
Authorized Signatory)
_____)
Authorized Signatory)
_____)

C/S

BRITISH COLUMBIA REAL ESTATE SERVICES ACT DISCLOSURE

**THE LOOKOUT AT SUGAR LAKE
SHARED INTEREST DEVELOPMENT**

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The undersigned hereby discloses to purchasers or potential purchasers of Sites in the above-referenced shared interest development:

- (i) that the undersigned is not licensed under the *Real Estate Services Act*,
- (ii) that the undersigned is employed by Kokanee Lodge and Resort Ltd., and
- (iii) that the undersigned is acting on behalf of the developer referred to in paragraph (ii) above, and not on behalf of the purchasers or potential purchasers of Sites in the above-referenced shared interest development.

The undersigned confirms that the disclosure contained herein must be made promptly and, in any case, before any agreement for the acquisition or disposition of the Sites in the above-referenced shared interest development is entered into.

DATED AT _____ THIS ___ DAY OF _____, 2006

EMPLOYEE OF DEVELOPER:

WITNESS:

SIGNATURE

SIGNATURE

PLEASE PRINT NAME ON THIS LINE

PLEASE PRINT NAME ON THIS LINE